

Titan: Purchasing

The Titan Purchasing module works with Inventory Management, Accounts Payable and General Ledger to provide a fully automated purchasing and receiving system. Users can receive items with or without purchase orders and reconcile received items with invoices. It also closes receipts and updates inventory cost variances to the General Ledger.

- Reduce Purchasing and Receiving Costs
  - Reduce pricing errors and disputes
  - Analyze multi-supplier prices and reliability to make better commitments at lower prices
  - Use blanket purchase orders and schedules to reduce the need for issuing POs and renegotiating prices
- Improve Purchasing Management
  - o Set reorder levels and economic order quantities to trigger purchases
  - Expedite the purchasing cycle by ordering the right stock for "just-intime" delivery
  - Match delivery dates to scheduled receipt of goods to ensure you have the right stock at the right time
  - o Use memo-tagging to attach memos to purchase orders
- Improve Reporting
  - o Review daily management report summaries for key information

Strong data retrieval capabilities and an integrated tool set add to the power of the application. Utilizes the PROGRESS-4GL RDBMS technology. Source code available.